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For immediate release

Index Investment Group Divests Riverwalk Pointe at Mangrove Bay

JUPITER, Fla. (May 31, 2017) – [Index Investment Group](#) and [Eastwind Development LLC](#) announce the sale of Riverwalk Pointe at Mangrove Bay, a 55+ luxury multifamily rental community. The property is located at 1026 South US Hwy 1 in the heart of Jupiter, Florida, just a short walk from the Jupiter intracoastal waterway and the ocean.

Index and Eastwind acquired the property and surrounding parking in late 2012 and completed development in early 2014. Located on a 4.67 acre site in the heart of Jupiter, just down the street from popular local entertainment and waterfront. The development features 104 luxury multifamily units with amenities including clubhouse, pool, spa, gym and nearby access to the Jupiter Riverwalk as well as the beach. The property was sold for \$26.75 million at a unit price of \$257,000 to Pleasant Valley Market Place LLC.

Index has made significant investments in the Florida multi-family rental market and commercial space. The Jupiter-based real estate investment company has seventeen developments ranging from Central Florida to The Keys.

About Index Investment Group

Index Investment Group is a dynamic real estate investment group based in Jupiter, Florida that has major investment initiatives throughout South and Central Florida including apartment communities and senior living facilities, as well as projects in the aviation and resort industries. Index Investment develops intelligently designed properties throughout Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com.

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